

MINUTES OF METROPOLITAN SEWERAGE DISTRICT BOARD

NOTICE OF INTENTION TO ISSUE BONDS REQUESTED FROM LOCAL GOVERNMENT
COMMISSION

The meeting of the Metropolitan Sewerage District Board was held in the Board Room 501, City Building, Asheville, North Carolina, at 2:00 p. m. on Tuesday, September 17, 1963.

The meeting was called to order by Chairman Peterson and the roll called by Mrs. Swicegood, Secretary, with the following members present: Mr. Peterson, Mr. Garrison, Mrs. Swicegood, Mr. Adams, Mr. Dawson, Mr. Finch, Mr. Reagan, Mr. Robinson, and Mr. Tandy.

Upon motion of Mr. Dawson, it was voted unanimously that reading of the minutes be dispensed with and they be adopted as reported to the Board members.

Mr. Johnson, Engineer-Manager, stated that there were no communications then proceeded to his monthly report in which he summarized the previous meeting and recommended strongly that action be taken at once to instigate approval of the Local Government Commission for the issuance of bonds.

Mr. Finch moved and Mrs. Swicegood seconded the motion that the following notice be accepted and acted upon immediately:

"NOTICE OF INTENTION TO
APPLY TO THE LOCAL GOVERNMENT COMMISSION
FOR APPROVAL OF BONDS

NOTICE is hereby given of intention of the undersigned to file application with the Local Government Commission, Raleigh, North Carolina, for its approval of the issuance of the following proposed bonds of the Metropolitan Sewerage District of Buncombe County, North Carolina, which bonds shall be subject to the approval of the voters of said District at an election:

\$10,400,000 SEWAGE DISPOSAL SYSTEM BONDS for the purpose of providing funds, with any other available funds, for constructing a sewage disposal system for said District, including treatment plants, pumping stations, intercepting sewers, trunk sewers, pressure lines, mains and all necessary appurtenances and equipment, and all property, rights, easements and franchises relating thereto.

This notice was first published on the 19 day of September 1963. Any citizen or taxpayer objecting to the issuance of all or any of said bonds may file with the Local Government Commission a verified statement setting forth his objections as provided in Section 159-7.1 of the General Statutes of North Carolina, in which event he shall also file a copy of such statement with the undersigned, at any time within ten days from and after such first publication. A copy of this notice must be attached to the statement so filed. Objections set forth in said statement shall be for consideration by said Commission in its determination of whether or not it may hold a public hearing as provided by law on the matter of issuance of said bonds.

District Board of the
Metropolitan Sewerage District of
Buncombe County

By Lenoir H. Swicegood "
Secretary of said Board

This motion carried unanimously.

Further discussion clarified a number of points with regard to revenue bonds, ad valorem tax and requirements for registration prior to election.

Mr. Peterson expressed the appreciation of the Board to the representatives of the various news media for their interest and asked for continued aid in keeping the public informed about the progress of the Metropolitan Sewerage District.

He also acknowledged the presence of Mrs. Stephen Miller, representing the League of Women Voters, and asked for their help in assuring an informed electorate.

There being no further business and upon motion of Mr. Adams, the meeting was adjourned at 2:55 p. m.

September 17, 1963

Lenoir H. Swicegood
Secretary

MINUTES OF METROPOLITAN SEWERAGE DISTRICT BOARD

VARIOUS METHODS OF BONDS DISCUSSED
FINANCING OF AN ELECTION DISCUSSED

As suggested at the regular monthly meeting held August 20, 1963, a special session was called for September 13, 1963, at 9:30 a. m.

The following members were present: Mr. Peterson, Mr. Garrison, Mrs. Swicegood, Mr. Adams, Mr. Dawson, Mr. Reagan, Mr. Robinson, and Mr. Tandy.

The following invited guests were present: Mr. W. E. Easterling, Secretary to the Local Government Commission; Mr. George B. Boyle, representing Mitchell, Pershing, Shetterly & Mitchell, Bond Attorneys for the Metropolitan Sewerage District; Mr. Bertram Goldsmith and Mr. Arnold H. Happeny, representatives of the Bonding Company of Salomon Brothers & Hutzler; and Mr. John Clark, Vice President of the Wachovia Bank and Trust Company. Each of the above spoke with relation to the issuance of bonds by the Metropolitan Sewerage District.

Also present were: Mr. J. Weldon Weir, City Manager, Asheville, North Carolina, and Mr. Coke Candler and Mr. H. P. Mitchell, County Commissioners of Buncombe County.

The Press, Radio and Television industries were represented by Mr. Philip Clark, Mr. Arthur Whiteside, and Mr. John Willmott.

Mrs. Stephen J. Miller was present in the name of The League of Women Voters.

In addition to the before noted speakers, Mr. Weir, Mr. Candler, and Mr. Johnson, Engineer-Manager, entered into the discussion.

In reply to Mr. Candler's question with regard to financing an election, Mr. Weir suggested that the present assessments of \$1.00 per water meter could be doubled to take care of this expense. He indicated that Asheville would agree to such an increase.

No action was taken pending the regular monthly meeting to be held September 17, 1963.

September 13, 1963

Lemair H. Swicegood
Secretary